



Press Information

April 2, 2013

Funai acquiring Lexmark's inkjet-related technology and assets

- Amount of sale is approximately \$100 Million (approximately JPY 9.5 billion)
- Inkjet related assets sold include over 1500 U.S. and foreign-based patents, output and imaging technologies, and manufacturing location in the Philippines

Osaka, Japan – Funai Electric Co., Ltd (TSE/OSE 6839) today announced that it has signed an agreement to acquire Lexmark International, Inc.'s (NYSE: LXX) inkjet-related technology and assets for approximately USD 100 million (approximately JPY 9.5 billion). Upon closing of the transaction, Funai will acquire over 1500 inkjet patents, Lexmark's inkjet-related research and development assets and tools, all outstanding shares and the manufacturing facility of Lexmark International (Philippines), Inc., and other inkjet-related technologies and assets. Through this transaction, Funai will acquire the capabilities to develop, manufacture and sell inkjet hardware as well as inkjet supplies. The transaction is subject to customary closing conditions and is expected to close within the first half of 2013.

As an OEM manufacturer, Funai has manufactured inkjet hardware for Lexmark since 1997 and the companies have established a strong relationship over that time.

The acquisition of inkjet-related technology and assets will enable Funai to launch new inkjet hardware and supplies under Funai's own brands. Funai has established a strategy to develop and grow its inkjet printer business by introducing Funai's own inkjet printers and supplies into the market. With the inkjet patents, state-of-the-art manufacturing facilities and comprehensive R&D capabilities, Funai will be able to accelerate the expansion of its inkjet business.

For Lexmark customers and distributors, there will not be a disruption of service or support as they continue to work directly with Lexmark. Funai will become a manufacturer of Lexmark's aftermarket inkjet supplies. Lexmark will continue to support its installed base of customers in the sale of aftermarket inkjet supplies and will continue to provide customer technical and warranty support.

"This transaction provides us with a crucial and tremendous opportunity to enhance our office solution business," said Funai president and chief executive officer, Tomonori Hayashi. "Funai and Lexmark have developed a great partnership and we are glad to take over Lexmark's inkjet-related technology and assets. The acquisition of the inkjet-related technology and assets enables Funai to start and grow our own inkjet business. Funai will benefit from the strong inkjet business platform that Lexmark has established."

“As we continue our transition to becoming a leading end-to-end solutions provider, this transaction essentially completes our exit from the ownership of inkjet-related assets, although we will continue to support our existing customer-base with the sale of inkjet supplies,” said Paul Rooke, Lexmark chairman and chief executive officer. “Funai has been a trusted partner of Lexmark’s since 1997 and I am fully confident in Funai’s ability to deliver high-quality inkjet supplies for Lexmark.

“Lexmark continues to focus on higher value imaging and software solutions that will drive growth across our organization and enable our customers to unlock the value of the unstructured content that resides outside of their core enterprise systems,” Rooke added.

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About Funai Electric Co., Ltd.

Funai Electric Co., Ltd., established in 1961, is headquartered in Osaka, Japan and is listed in the Tokyo and Osaka Securities Exchange First Section (6839). In addition to the consumer electronic product brands sold by FUNAI Corporation in the USA and the products sold by other FUNAI sales and marketing companies in Japan, Asia, Europe, and South America, Funai Electric Company, Ltd. is a major original equipment manufacturer (OEM) supplier for consumer electronics, computer, and computer peripheral companies on a global basis. For more information on the Funai group, please visit www.funaiworld.com

About Lexmark International, Inc.

Lexmark International, Inc. (NYSE: L XK) provides businesses of all sizes with a broad range of printing and imaging products, software, solutions and services that help customers to print less and save more. Perceptive Software, a Lexmark company, is a leading provider of process, intelligent capture and content management software that helps organizations fuel greater operational efficiency. In 2012, Lexmark sold products in more than 170 countries and reported \$3.8 billion in revenue. For more information on Lexmark, please visit www.lexmark.com

Forward-looking statements

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of Funai and certain of the plans and objectives of Funai with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.